

Scholarships and Waivers Policy	Policy Number	3.2
	Effective Date	February 4, 2015

1.0 POLICY & PURPOSE

The Board of Trustees believes education is central to individual and community prosperity. The Board is committed to sustaining a diverse student body that provides richness in a variety of backgrounds, aspirations, and talents through academic ability, exceptional extra- and co-curricular contributions. To support these values, the College, within budgetary limitations, provides financial assistance to eligible students through institutional scholarships and waivers.

The College will establish, maintain, and evaluate scholarship and waiver programs that provide financial assistance for the following purposes:

- A. Academic Merit
- B. Financial Need
- C. Extra- and Co-curricular Contributions
- D. Recruitment, Retention and Completion
- E. Employee and Dependent Benefits
- F. Compliance with Federal, State, or Other Mandates

In general, the amount and number of scholarships and waivers appropriated for these purposes should be tied to the College's enrollment management goals, the institution's strategic plan, and other priorities set forth by the Board or the institution. The amount of aid awarded through the College shall not jeopardize the fiscal solvency of the institution; the College will not award more aid than it is fiscally able.

2.0 REVISION HISTORY

Adopted on: 2/4/15

Revised on: 12/03/25

3.0 DEFINITIONS

- A. *Scholarship* – A form of financial assistance which does not require repayment and is made to degree/certificate seeking students demonstrating high levels of academic ability, special talents that contribute to extra- and/or co-curricular activities offered by the College, potential to positively influence the campus community, or financial need. These funds will typically be awarded by a dollar amount and may be used to defray the cost of tuition/fees, and other educationally related expenses such as room and board, books, and educational supplies.
- B. *Waiver* – A form of financial assistance that does not require repayment and is made to qualifying students according to Procedure 3.2P Scholarship and Waivers Procedure. Waivers are applied to any existing tuition charges, and may be applied to mandatory fees, charged by the College. Waivers are only applied after all institutionally funded scholarships are first applied.