

Management and Oversight Authority Policy	Policy Number	11.1
	Effective Date	January 24, 2018

1.0 POLICY & PURPOSE

Funding coming to the College from sources other than established state appropriations or tuition and fees can provide much needed program resources, particularly for new projects and innovative ventures. Our institution strongly encourages new thinking on ways to support and advance the College's mission and goals.

It is the Policy of the College to comply with all regulations governing external funds.

Because the regulations governing external funds differ from the College's standard funding, the processes for seeking, securing and managing these funds can be complex and complicated. In accordance with Responsibility of the CEO Policy 1.3.1 only the President or his/her designee may enter into legally-binding agreements on behalf of the College. In order to assist those seeking and managing external funding, the College has designated responsible areas to support and oversee activities under these different funding sources.

A. Legislative provisions directing funds (including earmarks)

Responsible Area: President's Office

Signature Authority: President

B. Corporate and Business Relations and Sponsorships

Responsible Area: Marketing & Communications

Signature Authority: Vice President of Communications & External Relations

C. Business Transactions

Responsible Area: Administration & Finance

Signature Authority: President

D. Monetary and In-Kind Donations (gifts)

Responsible Area: Foundation

Signature Authority: Executive Director of Foundation

E. Sponsored Awards

Responsible Areas: Performance & Planning and Administration & Finance

Signature Authority: The Director of Sponsored Awards Services serves as the College's Authorized Organizational Representative (AOR). The Comptroller serves as the Certifying Fiscal Agent. Final signature authority for accepting sponsored awards to the College is the President or his/her designee.

2.0 REVISION HISTORY

Adopted on: 1/24/18

Revised on 04/18/23, 08/04/26