

Management and Oversight Authority Policy	Policy Number	11.1
	Effective Date	January 24, 2018

1.0 POLICY & PURPOSE

Funding coming to Laramie County Community College from sources other than established State appropriations or tuition and fees can provide much needed program resources, particularly for new projects and innovative ventures. LCCC strongly encourages new thinking on ways to support and advance the College's mission and goals.

It is the Policy of LCCC to comply with all regulations governing external funds.

Because the regulations governing external funds differ from LCCC's standard funding, the processes for seeking, securing and managing these funds can be complex and complicated. In accordance with LCCC's Responsibility of the CEO Policy 1.3.1 only the President or his/her designee may enter into legally-binding agreements on behalf of the college. In order to assist those seeking and managing external funding for LCCC, the College has designated responsible areas to support and oversee activities under these different funding sources.

A. Legislative provisions directing funds (including earmarks)

Responsible Area: President's Office

Signature Authority: LCCC President

B. Corporate and Business Relations and Sponsorships

Responsible Area: LCCC Foundation

Signature Authority: Vice President of Advancement

C. Business Transactions

Responsible Area: Administration & Finance

Signature Authority: LCCC President

D. Monetary and In-Kind Donations (gifts)

Responsible Area: LCCC Foundation

Signature Authority: Vice President of Advancement

E. Sponsored Awards

Responsible Areas: Performance & Planning and Administration & Finance

Signature Authority: The Director of Sponsored Awards and Compliance serves as LCCC's Authorized Organizational Representative (AOR). The Comptroller serves as LCCC's Certifying Fiscal Agent. Final signature authority for accepting sponsored awards to LCCC is the President or his/her designee.

2.0 REVISION HISTORY

Adopted on: 1/24/18

Revised on: 04/18/2023

3.0 PERSONS AFFECTED

All persons who seek, acquire, manage, or oversee external funds on behalf of Laramie County Community College are affected by this policy.