

**LARAMIE COUNTY COMMUNITY COLLEGE
FY2016**

Estimated Funds Available

	Base	One-Time
New Funds:		
State Aid (August 2014 Recapture/Redistribution) <i>-Actual</i>	-\$505,304	
Local Appropriation (August 2014 Recapture/Redistribution) <i>-Actual</i>	473,625	
Course Completion (15% for FY2015 to 20% for FY2016) (Estimate)	364,300	
Employer Retirement Contribution (61.59% of .75% Employer Increase)	82,687	
Tuition (Declining Enrollment) (11.47% Decrease in Total Tuition) (Estimate)	-906,000	
Course & Miscellaneous Fees (Declining Enrollment) (Estimate)	-49,000	
Athletic Fees (Declining Enrollment) (Estimate)	-33,400	
Subtotal		-\$573,092
Internal Funds Available:		
Vacancies/Replacements (FY 2015)	\$499,087	
Estimated Vacancy/Replacement Savings (FY2016)	450,000	
IT/High Tech Fee Restructure	402,779	
Adjunct Retirement Budget (Adjuncts no longer eligible for retirement)	150,000	
Subtotal		\$1,501,866
One-Time Funds Available:		
State Aid (Enrollment Growth Funding) (\$14.3 million x 21.5%/2) (Estimate)	\$1,449,775	
For FY2015, \$750,000 was used for one-time expenses and \$214,883 was budgeted in the reserve. The remaining \$574,575 is budgeted for on-going expenses.		
Subtotal		\$1,449,775
Total Estimated Funds Available for FY2016		\$928,774 \$1,449,775

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Proposed Distribution

		Base	One-Time
Compensation Package:			
Educational Advancements	\$45,000		
Employer Retirement Contribution (100% of .75% Employer Increase)	134,254		
Short-Term Disability Insurance (\$32,000 funded in FY2015)	42,000		
Subtotal		\$221,254	
Academic Affairs			
Continuation of Services:			
Operating Budget (Includes 11.47% decrease in Adjunct Salary Budget)	-\$202,160		
Subtotal		-\$202,160	
Student Services			
Continuation of Services:			
Operating Budget (Includes \$33,400 decrease in Athletic Budget)	\$276,530		
Subtotal		\$276,530	
President			
Continuation of Services:			
Operating Budget	-\$52,998		
Subtotal		-\$52,998	
Albany County Campus			
Continuation of Services:			
Operating Budget (Includes 11.47% decrease in Adjunct Salary Budget)	-\$66,861		
Subtotal		-\$66,861	
Institutional Effectiveness			
Continuation of Services:			
Operating Budget	\$61,284		
Subtotal		\$61,284	
Administration and Finance			
Continuation of Services:			
Operating Budget	\$138,631		
Subtotal		\$138,631	
On-Going Expenses Budgeted in FY2015			
On-Going Expenses (One-Time Enrollment Growth Funds)	\$539,458		
Subtotal		\$0	\$539,458
Construction Expense			
New Buildings (One-Time Enrollment Growth Funds)	\$910,317		
Subtotal		\$910,317	
Total Proposed Distribution		\$375,680	\$1,449,775
Total Revenue Available		\$553,094	\$1,449,775
Difference between Estimated Revenue and Proposed Distribution		\$553,094	\$0