

Presented to the Board of Trustees 09/17/14

Student Aid at LCCC

Types of Financial Assistance

- Federal Grants (e.g., Pell)
- Federal Loans (e.g., Direct Subsidized)
- State Grants/Scholarships (e.g., Hathaway)
- Institutional Grants/Scholarships (e.g., Soaring Eagle)
- Private Grants/Scholarships (e.g., Andrikopoulos Scholarship)

Students Receiving Aid

LCCC undergraduate students receiving financial aid (2011-2012)		
	Percent of students receiving aid	Average amount of aid received per student
Any grant or scholarship aid	41%	\$4,454
Pell Grants	25%	\$4,166
Federal Student Loans	19%	\$3,820
LCCC Foundation Scholarships	5%	\$841

LCCC Foundation Scholarships

Measure H.3.a: Number of Students Receiving Privately Funded Aid

Measure H.3.b: Total Privately Funded Aid Awarded

Rationale for Inclusion

Student scholarships managed by the College Foundation are a stable and sustaining source of support for our students. These private donations are awarded based on criteria established by donors and administered by the College along with external agency funds. These measures demonstrate to those donors and external agencies that these funds are distributed according to their specifications.

Statistic of Interest

Two statistics are used: (H.3.a) the number of students receiving scholarships through the LCCC Foundation during the academic year and (H.3.b) the total amount distributed to these students.

Methodology

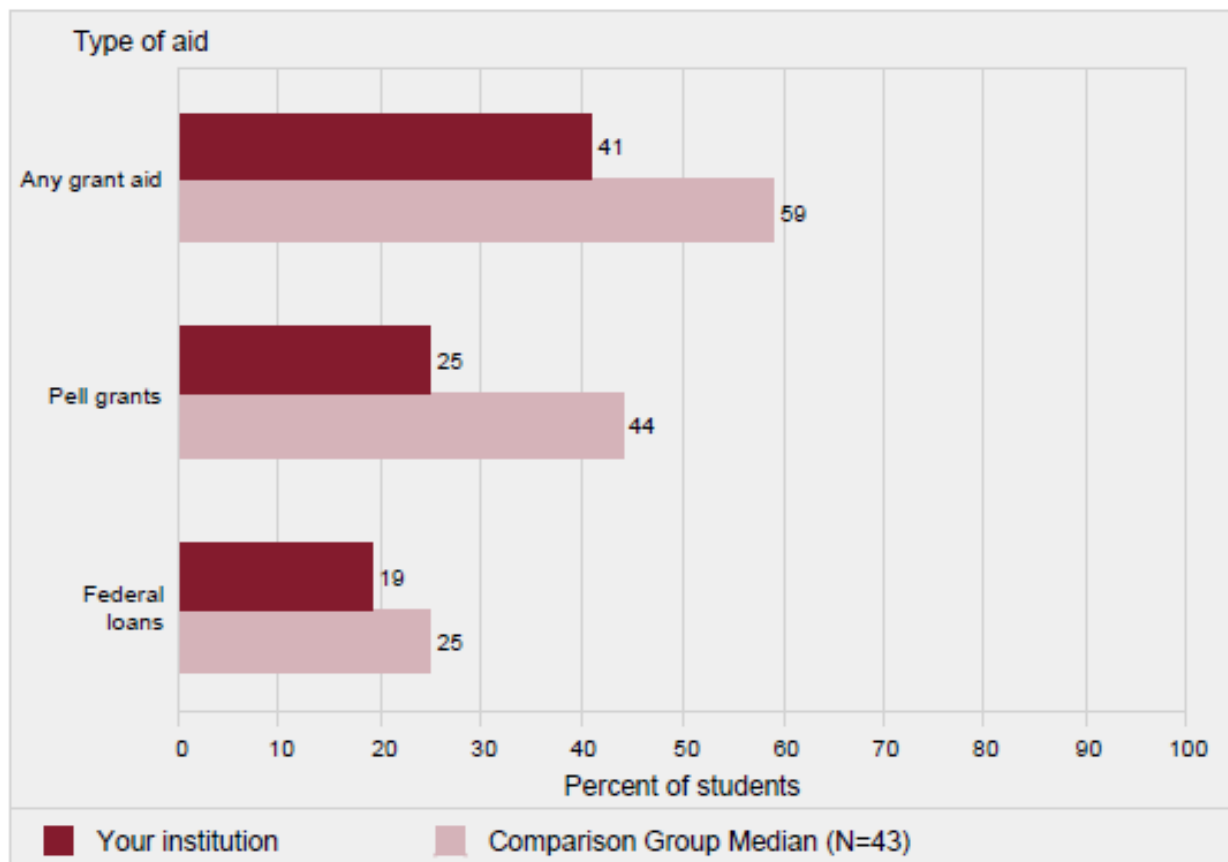
From Colleague records, download student IDs and amounts for all LCCC Foundation scholarships dispersed during the prior academic year. From this list, (1) count the number of unique individuals and (2) calculate the total amount distributed.

LCCC Foundation Scholarships

H. College Affordability (2013-2014)

Measure	Description	Current result	Grade	Trend
H.1.a	Tuition and Fees - Wyoming Residents*	\$2,736	C	
H.1.b	Net Price of Attendance*	\$7,464	D	
H.2.a	Number of Private Donors to the LCCC Foundation	536	D	
H.2.b	Total Donations to the LCCC Foundation	\$390,366.50	F	
H.3.a	Number of Students Receiving Privately Funded Aid	493	B	↑
H.3.b	Total Privately Funded Aid Awarded	\$620,202.64	B	↓

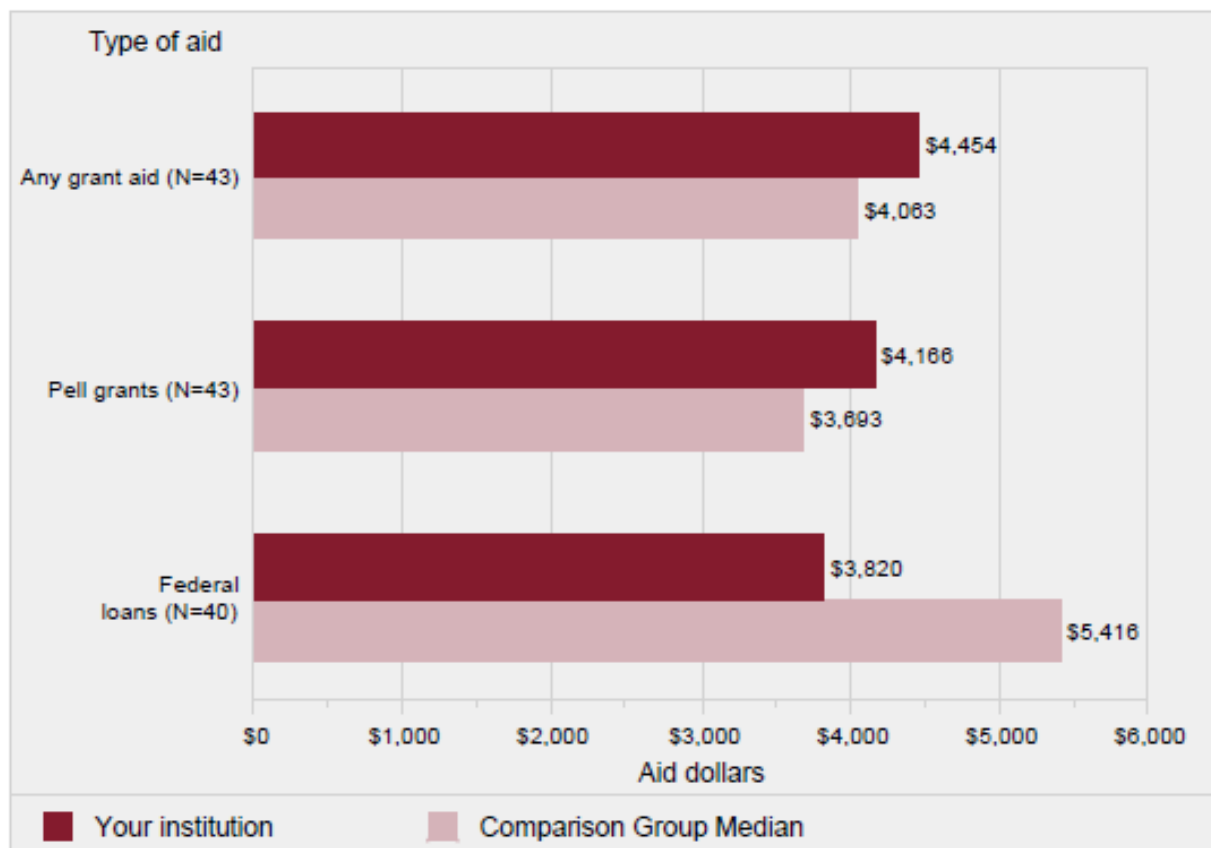
Figure 8. Percent of all undergraduates receiving aid by type of aid: 2011-12



NOTE: Any grant aid above includes grant or scholarship aid from the federal government, state/local government, the institution, or other sources. Federal loans includes only federal loans to students. N is the number of institutions in the comparison group.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS): Winter 2012-13, Student Financial Aid component.

Figure 9. Average amount of aid received by all undergraduates, by type of aid: 2011-12



NOTE: Any grant aid above includes grant or scholarship aid from the federal government, state/local government, the institution, or other sources. Federal loans includes federal loans to students. Average amounts of aid were calculated by dividing the total aid awarded by the total number of recipients in each institution. N is the number of institutions in the comparison group.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS): Winter 2012-13, Student Financial Aid component.

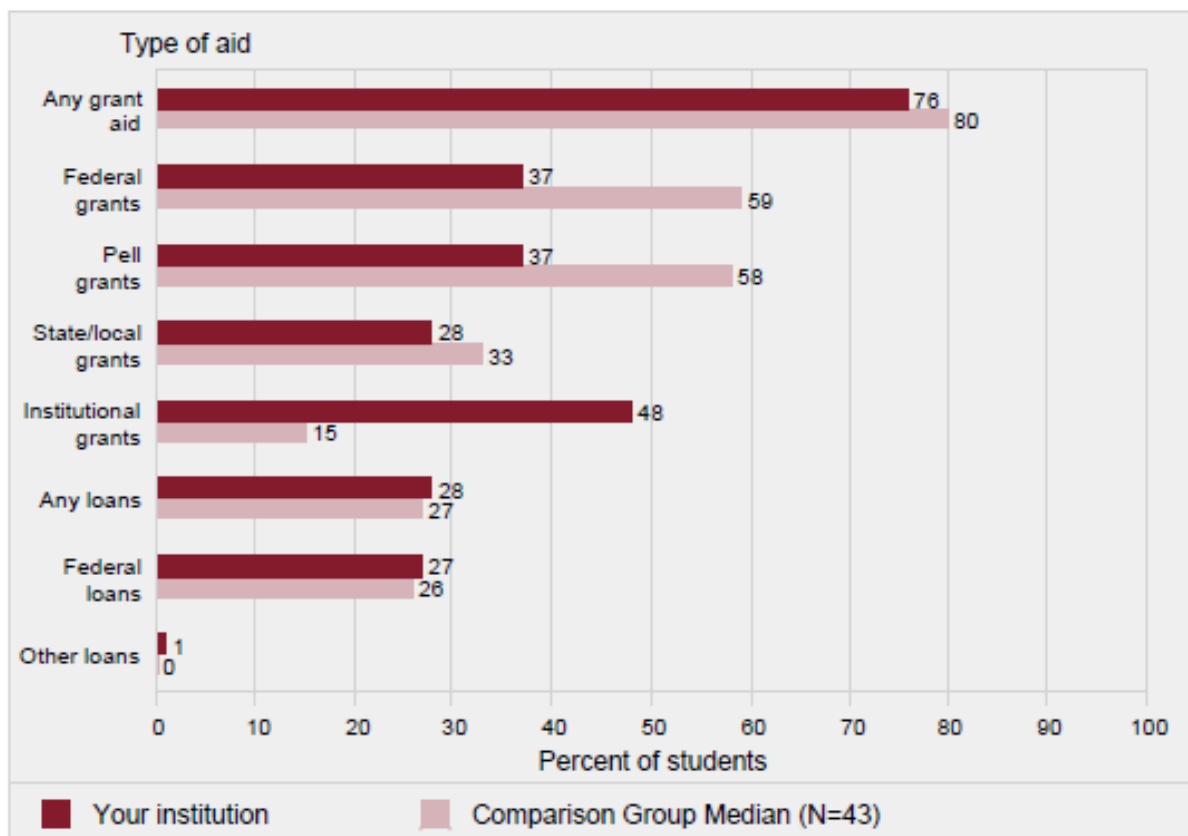
Students Receiving Aid

Percent of full-time, first-time degree/certificate-seeking students who received grant or scholarship aid from the federal government, state/local government, or the institution, or loans, by type of aid, and average amount received: 2011-2012

	Percent receiving aid	Average amount of aid received
Any Grant Aid	76%	\$5,341
Federal Grants (all Pell)	37%	\$4,356
State/Local Grants	28%	\$1,917
Institutional grants	48%	\$3,936
Any Loans	28%	\$3,678
Federal Loans	27%	\$3,438
Other Loans	1%	\$7,917



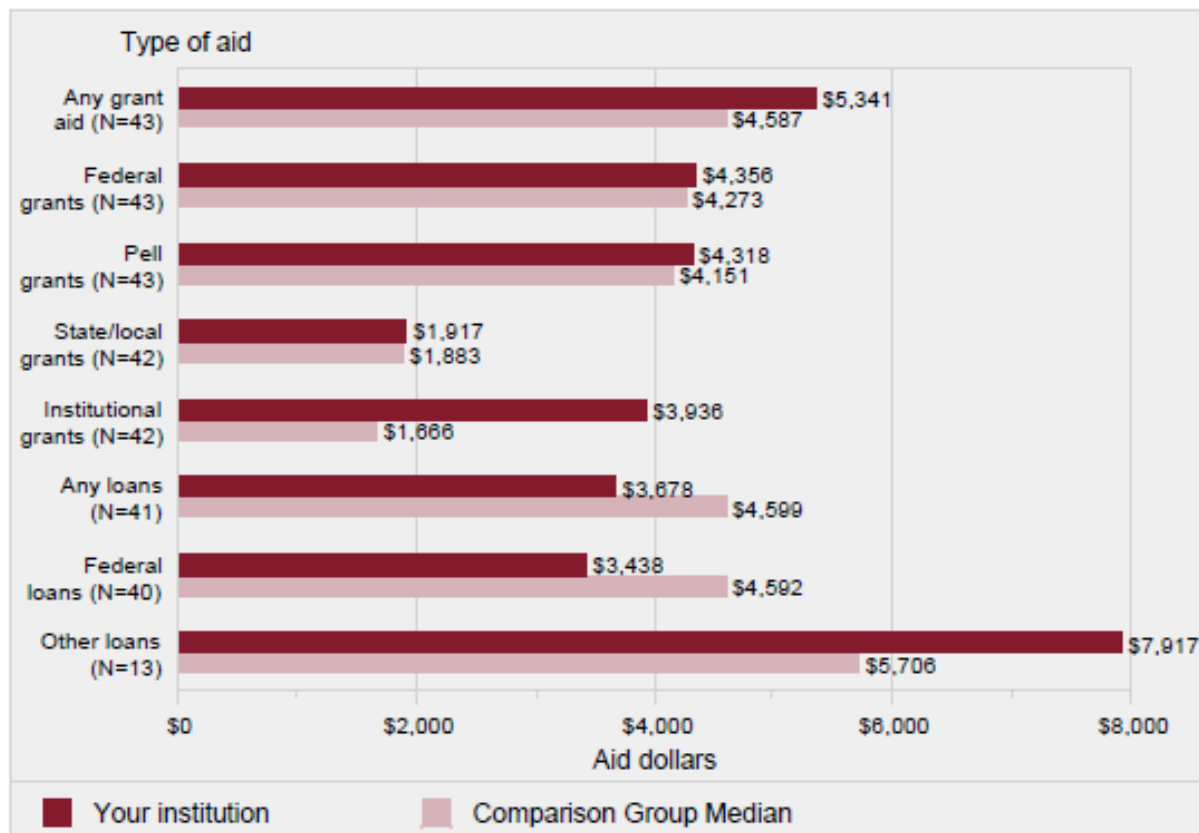
Figure 6. Percent of full-time, first-time degree/certificate-seeking undergraduate students who received grant or scholarship aid from the federal government, state/local government, or the institution, or loans, by type of aid: 2011-12



NOTE: Any grant aid above includes grant or scholarship aid from the federal government, state/local government, or the institution. Federal grants includes Pell grants and other federal grants. Any loans includes federal loans and other loans to students. For details on how students are counted for financial aid reporting, see Cohort Determination in the Methodological Notes at the end of this report. N is the number of institutions in the comparison group.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS): Winter 2012-13, Student Financial Aid component.

Figure 7. Average amounts of grant or scholarship aid from the federal government, state/local government, or the institution, or loans received, by full-time, first-time degree/certificate-seeking undergraduate students, by type of aid: 2011-12



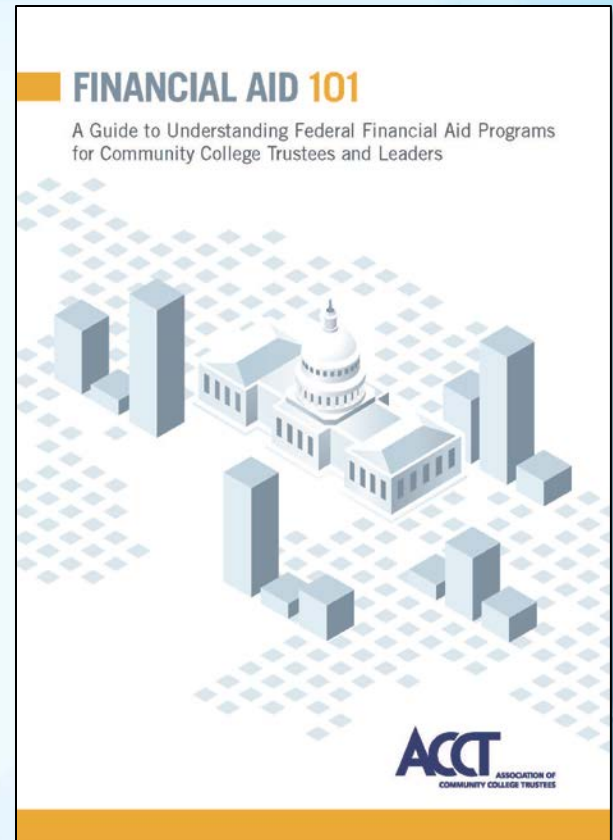
NOTE: Any grant aid above includes grant or scholarship aid from the federal government, state/local government, or the institution. Federal grants includes Pell grants and other federal grants. Any loans includes federal loans and other loans to students. Average amounts of aid were calculated by dividing the total aid awarded by the total number of recipients in each institution. N is the number of institutions in the comparison group.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS): Winter 2012-13, Student Financial Aid component.

What Trustees Should Know

As a community college trustee or president, you are responsible for knowing:

- The total amount of Pell Grant funding received by your institution, as well as the total number of students who receive Pell Grants.
- Whether your institution participates in the Federal Direct Loan program.
- The percentage of students who take out federal loans and your institution's recent official Cohort Default Rates (CDRs).
- The types and number of work-study positions available at your college, as well as the funding available for these positions.
- What state or institutional aid may be available to supplement federal aid to students in need.
- Programs, practices, and resources to encourage and assist students in claiming federal tax credits or deductions for which they are eligible.



What Trustees Should Know

- The total amount of Pell Grant funding received by your institution, as well as the total number of students who receive Pell Grants.

Total Pell Funding (FY14)	Total Number of Students	% of Students Receiving Pell
\$4,936,608	1,501	25% (FY12)

Note: In FY12, 38% of all community college students received Pell Grants (Source: National Center for Education Statistics, 2011-12 National Postsecondary Student Aid Study (NPSAS:12) [AACC analysis])

What Trustees Should Know

- Whether your institution participates in the Federal Direct Loan program. **YES!**
- The percentage of students who take out federal loans and your institution's recent official Cohort Default Rates (CDRs).

% of Students w/Fed Loans	3 Yr Cohort Default Rate LCCC	3 Yr Cohort Default Rate National
19% (FY12)	16.3% (FY10)	14.7% (FY10)

What Trustees Should Know

- The types and number of work-study positions available at your college, as well as the funding available for these positions.

# of Work-Study Positions	Total Work-Study Funding
26 (FY14)	\$92,871 (FY14)

Note: Total work-study funding includes \$69,219 in federal funds and \$23,652 in required LCCC match.

What Trustees Should Know

- What state or institutional aid may be available to supplement federal aid to students in need.
- State Aid:
 - Hathaway Scholarship Program
- Institutional Aid:
 - Merit-Based Programs
 - Need-Based Programs

Hathaway Scholarship

Four Levels

1. Honors (\$1,680/semester)
 - Specified Curriculum + 3.5 GPA and 25 ACT
2. Performance (\$1,260/semester)
 - Specified Curriculum + 3.0 GPA and 21 ACT
3. Opportunity (\$840/semester)
 - Specified Curriculum + 2.5 GPA and 19 ACT
4. Provisional Opportunity (\$840/semester)
 - Specified Curriculum + 2.5 GPA and 17 ACT or 12 WorkKeys
 - Good for four semesters at a CC, and pending completion, student qualifies for another four at UW or a CC.

Hathaway Scholarship

- Hathaway Students at LCCC

Level	Number of Students (FY14)
Honors	64
Performance	157
Opportunity	128
Provisional Opportunity	139

Note: Total amount of State Hathaway Scholarship funding received by LCCC in FY14 was **\$819,373**. 43 of the Hathaway Scholarship recipients also had Hathaway Need awards.

Institutional Aid

Merit-Based Aid

- Merit-Based Aid programs at LCCC are awarded to individuals who possess the unique talents, skills, abilities and/or attributes to contribute to a robust academic and community environment. LCCC believes these individuals help engage other students and the community by their contributions and accomplishments at that College. Merit-Based Aid programs are included within two sub-categories: (1) curricular/academic aid; and (2) extracurricular/activity aid.

Merit-Based Aid at LCCC

Curricular/Academic

1. Presidential Scholarship
2. Academic Program Scholarships
3. Promotional Academic Scholarships

Extracurricular/Activity

1. Athletics Scholarships
2. Activity Scholarships

Merit-Based Aid at LCCC

Curricular/Academic

1. Presidential Scholarship - \$161,600 awarded in FY14
2. Academic Program Scholarships - \$112,920
3. Promotional Academic Scholarships - \$12,544

Extracurricular/Activity

1. Athletics Scholarships - \$603,836 in FY14
2. Activity Scholarships - \$173,274 in FY14

Note: Numbers are approximate aggregations from existing scholarship program classifications.

Starting FY15 new efforts are being employed to better track and attach financial assistance to specific programs.

it starts here
laramie county community college



Institutional Aid

Need-Based Aid

- Need-Based Aid programs at LCCC are awarded to individuals who have unique challenges (e.g., financial, environmental, etc.) inhibiting their ability to participate and persist in higher education but can benefit equally from a college education should their unique challenges be mitigated, and/or to individuals who are provided special opportunities for engaging in higher education at a mitigated cost (e.g., senior citizens, high school students, etc.). Need-Based Aid programs are included within three sub-categories: (1) financial hardship/opportunity; (2) special populations; and (3) federal program match.

Need-Based Aid at LCCC

Financial Hardship/Opportunity

1. Soaring Eagle Scholarships
2. Student Progress Award (NEW)
3. LCCC Grant (NEW)

Special Populations

1. Senior Citizen Waivers
2. Concurrent Enrollment Waivers
3. Gear-Up, Sage TRiO Pathways to Success, etc.

Federal Programs Match

1. Supplemental Educational Opportunity Grant (SEOG)
2. College Work-Study Program (CWSP)

Need-Based Aid at LCCC

Financial Hardship/Opportunity

1. Soaring Eagle Scholarships - \$63,661 Disbursed in FY14

Special Populations

1. Senior Citizen Waivers - \$96,136 in FY14
2. Concurrent Enrollment Waivers - \$230,148 in FY14
3. Gear-Up, Sage TRiO, Pathways to Success, etc. - \$40,212 in FY14

Federal Programs Match

1. Supplemental Educational Opportunity Grant (SEOG) - \$27,727 in FY14
2. College Work-Study Program (CWSP) – \$23,652 in FY14

Note: Numbers are approximate aggregations from existing scholarship program classifications.

Starting FY15 new efforts are being employed to better track and attach financial assistance to specific programs.

Questions Trustees Should Know

- Programs, practices, and resources to encourage and assist students in claiming federal tax credits or deductions for which they are eligible.
 - Currently revamping the financial aid pages on the LCCC Website. The pages will be updated to include all aid available, how to apply for it, strong encouragement for FAFSA filing, and information about tax deductions and credits available to students.
 - It should be noted that when a student files his/her FAFSA, the Student Aid Report (SAR) includes the tax benefit information as well as the FAFSA confirmation page. In 2012-2013, we had 2,782 students with FAFSAs for all of the year. For 2014-2015 we have 3,644 students with FAFSAs as of this morning.
 - Students are also provided this information when they complete their financial aid exit counselling.