

Laramie County Community College
Balance Sheet - Current Fund
October 31, 2014

	<u>July 2013</u>	<u>August 2013</u>	<u>September 2013</u>	<u>October 2014</u>
Assets				
Current Assets				
Cash and Cash Equivalents	11,601,947.96	10,739,571.70	13,172,803.67	14,339,849.54
AR- Student	4,739,302.50	3,640,153.65	3,849,947.57	1,411,797.59
AR- Federal & State	223,311.14	151,706.55	23,904.09	256,785.19
Property Tax Receivable	4,375,790.43	4,375,790.43	4,375,790.43	4,375,790.43
Pre-paid Contracts	70,393.26	131,486.06	296,883.36	440,153.56
Other	121,994.31	136,790.85	276,492.35	177,591.36
AR- Agency	21,610.92	20,992.92	7,143.92	293,068.27
Total Current	<u>21,154,350.52</u>	<u>19,196,492.16</u>	<u>22,002,965.39</u>	<u>21,295,035.94</u>
Non- Current Assets				
Investments	75,000.00	75,000.00	75,000.00	75,000.00
Total Non-Current	<u>75,000.00</u>	<u>75,000.00</u>	<u>75,000.00</u>	<u>75,000.00</u>
Total Assets	<u>21,229,350.52</u>	<u>19,271,492.16</u>	<u>22,077,965.39</u>	<u>21,370,035.94</u>
Liabilities				
Current Liabilities				
Accounts Payable	(384,065.56)	(74,736.20)	(107,648.16)	(4,156.79)
AP: Payroll Taxes	(162,179.29)	(170,130.51)	(189,463.55)	(170,015.26)
AP Miscellaneous	(260,834.67)	(260,834.67)	(260,673.64)	(260,573.64)
Deferred Revenue-2014 Tuition	0.00	0.00	0	0
Total Current	<u>(807,079.52)</u>	<u>(505,701.38)</u>	<u>(557,785.35)</u>	<u>(434,745.69)</u>
Non- Current Liabilities				
Encumbered Salaries and Vacation	(2,532,802.90)	(2,379,741.31)	(1,162,711.94)	(1,162,711.94)
Reserve- TOP & Unemployment	(1,125,537.51)	(1,125,537.51)	(1,125,537.51)	(1,125,537.51)
Total Non-Current	<u>(3,658,340.41)</u>	<u>(3,505,278.82)</u>	<u>(2,288,249.45)</u>	<u>(2,288,249.45)</u>
Total Liabilities	<u>(4,465,419.93)</u>	<u>(4,010,980.20)</u>	<u>(2,846,034.80)</u>	<u>(2,722,995.14)</u>
Deferred Inflow				
Deferred Property Taxes	<u>(4,375,790.43)</u>	<u>(4,375,790.43)</u>	<u>(4,375,790.43)</u>	<u>(4,375,790.43)</u>
Net Assets				
Beginning Balance	(5,746,226.16)	(5,746,226.16)	(5,746,226.16)	(5,746,226.16)
(Revenues) in excess of Expenditures	<u>(6,641,914.00)</u>	<u>(5,138,495.37)</u>	<u>(9,109,914.00)</u>	<u>(8,525,024.21)</u>
Ending Net Assets	<u>(12,388,140.16)</u>	<u>(10,884,721.53)</u>	<u>(14,856,140.16)</u>	<u>(14,271,250.37)</u>
Carryover per revenue schedule	(1,663,846.00)	(1,663,846.00)	(1,663,846.00)	(1,663,846.00)
Ending Fund Balance per Budget Statement	<u>(14,051,986.16)</u>	<u>(12,548,567.53)</u>	<u>(16,519,986.16)</u>	<u>(15,935,096.37)</u>

Laramie County Community College
Balance Sheet - Auxiliary Funds
Period Ending October 31, 2014

	<u>July 2014</u>	<u>August 2014</u>	<u>September 2014</u>	<u>October 2014</u>
Assets				
Current Assets				
Cash and Cash Equivalents	942,140.39	1,040,212.62	839,910.25	1,299,025.12
Accounts Receivable				
Bookstore	260.00	260.00	260.00	260.00
Child Care	4,325.95	22,039.82	20,785.42	17,055.24
Residence Hall	384,122.49	383,840.59	382,708.58	384,986.33
Other	141,009.67	969,048.14	641,900.69	133,919.40
Total Current Assets	<u>1,471,858.50</u>	<u>2,415,401.17</u>	<u>1,885,564.94</u>	<u>1,835,246.09</u>
Total Assets	<u><u>1,471,858.50</u></u>	<u><u>2,415,401.17</u></u>	<u><u>1,885,564.94</u></u>	<u><u>1,835,246.09</u></u>
Liabilities				
Current Liabilities				
Accounts Payable				
Bookstore	3,868.28	(104,274.39)	17,995.49	32,495.65
Residence Hall	(34,815.49)	(37,765.49)	(38,615.49)	(39,715.49)
Facilities Rental	(6,693.81)	(7,143.81)	(7,143.81)	(7,343.81)
Deferred Revenue- Res Hall	0.00	0.00	0	0
Child Care Deposit	(34,229.67)	(35,653.67)	(34,041.62)	(36,868.62)
Other	(737.00)	(700.00)	(890.76)	(0.00)
Total Current Liabilities	<u>(72,607.69)</u>	<u>(185,537.36)</u>	<u>(62,696.19)</u>	<u>(51,432.27)</u>
Net Assets				
Beginning Balance				
General Aux	175.00	175.00	175.00	175.00
Site Copiers	(88,011.80)	(88,011.80)	(88,011.80)	(88,011.80)
Summer Housing	(67,114.43)	(67,114.43)	(67,114.43)	(67,114.43)
Food Service	(109,352.46)	(109,352.46)	(109,352.46)	(109,352.46)
Residence Hall	(452,473.18)	(452,473.18)	(452,473.18)	(452,473.18)
Bookstore	(229,381.39)	(229,381.39)	(229,381.39)	(229,381.39)
Child Care	(11,978.33)	(11,978.33)	(11,978.33)	(11,978.33)
Dental Hygiene Services	(131,168.65)	(131,168.65)	(131,168.65)	(131,168.65)
Athletic Camps	(62,076.95)	(62,076.95)	(62,076.95)	(62,076.95)
Facilities Rental	(130,675.98)	(130,675.98)	(130,675.98)	(130,675.98)
Total Beginning Balance	<u>(1,282,058.17)</u>	<u>(1,282,058.17)</u>	<u>(1,282,058.17)</u>	<u>(1,282,058.17)</u>
(Revenues) in excess of Expenditures	<u>(117,192.64)</u>	<u>(947,805.64)</u>	<u>(540,810.58)</u>	<u>(501,755.65)</u>
Ending Net Assets	<u>(1,399,250.81)</u>	<u>(2,229,863.81)</u>	<u>(1,822,868.75)</u>	<u>(1,783,813.82)</u>
Total Liabilities & Net Assets	<u><u>(1,471,858.50)</u></u>	<u><u>(2,415,401.17)</u></u>	<u><u>(1,885,564.94)</u></u>	<u><u>(1,835,246.09)</u></u>