



**LARAMIE COUNTY
COMMUNITY COLLEGE**
Cheyenne ♦ Laramie ♦ Pine Bluffs

MEMORANDUM

TO: Members of the Board of Trustees

FROM: Joe Schaffer, President

DATE: June 18, 2014

SUBJECT: Approval of One Mill Levy

State statute allows for a Community College District Board to approve up to one (1) additional mill levy on the assessed value of the District for a period not to exceed two (2) years for the regular support and operation of the College. The renewal of this one mill levy is up for the LCCC Board of Trustees to consider at this time. It is my recommendation that you approve the renewal of this levy for the coming two years.

One mill levy funds are critical to the funding the operations of the College, as they provide resources for areas not funded by other sources, including the general fund. Attached you will find the proposed budget for the FY 2014-2015 one mill levy. The funds will be used to continue support of our Eastern Laramie County Outreach in Pine Bluffs (\$142,038), to serve as seed funding for innovative projects initiated by employees (\$200,000), and to further develop our employees through professional development (\$75,000).

These funds also support the maintenance and planning for the College facilities. Proposed expenditures include facilities planning (\$275,831), equipment repairs (\$100,000) and small maintenance projects that can no longer be funded with the major maintenance state appropriation (\$500,000).

RECOMMENDATION:

That the Board of Trustees approve the continuation of the one mill levy authorized by W.S.21-18-303(b) for an additional two-year period beginning July 1, 2014, and ending June 30, 2016.

Attachment: One Mill Budget

**LARAMIE COUNTY COMMUNITY COLLEGE
ONE MILL FUND
FY2015**

Tentative Revenues

One Mill Levy	\$1,088,665
Motor Vehicle Fees	204,704

Total Revenues	<u><u>\$1,293,369</u></u>
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Tentative Expenditures

Eastern Laramie County		
Salaries	\$90,248	
Benefits	23,878	
Operating Expenses	27,912	
Subtotal		\$142,038

Innovative Funds		
Operating Expenses	\$200,000	
Subtotal		\$200,000

Employee Development		
Operating Expenses	\$75,000	
Subtotal		\$75,000

Facilities Planning		
Operating Expenses	\$275,831	
Subtotal		\$275,831

Equipment Repairs		
Operating Expenses	\$100,000	
Subtotal		\$100,000

Major Maintenance Projects		
Operating Expenses	\$500,000	
Subtotal		\$500,000

Total Expenditures	<u><u>\$1,292,869</u></u>
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