



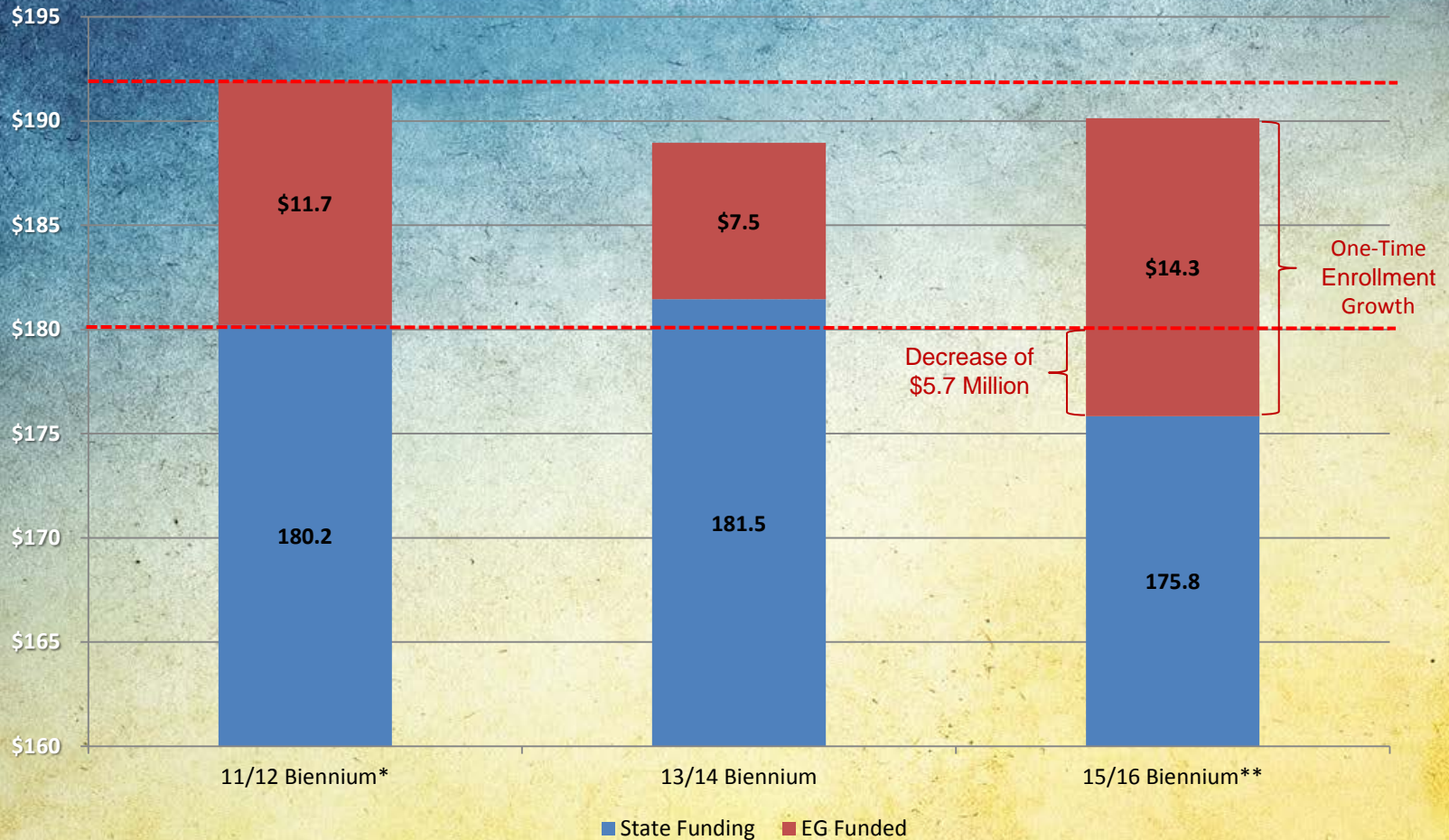
**FY2014-15
OPERATING BUDGET**

it starts here



Laramie County Community College

State Base Funding plus Enrollment Growth Funds (in \$Millions) - Three Biennia Comparison



Source: WCCC Biennial Budgets

* First biennium to implement new funding model resulting from Blue Ribbon Task Force and HB114 in 2009. Standard Budget funding in 11/12 Biennium was set to cover expenditures (in current dollars) for the 2004/2005 enrolment and operations of community colleges. Enrollment growth was not funded fully even in the first biennium of the new model.

** State aid to Community Colleges (less Retiree Health Insurance) in 15/16 Biennium

FY15 OPERATING BUDGET



State Context

- Sustained Reduction in Standard Budget
 - \$5.6M Reduction in Aid to the CC's
- One-Time Legislative Funding
 - \$14.3 Million Enrollment Growth Funds
 - \$1.5 Million for LCCC (\$3 Million for Biennium)
 - Based on Performance (Class Completions)
 - LCCC has 21.5% of all Wyoming's successful completions
- Salary Increase (2%)
- Retirement Increase (.875%)



State Context

- WCCC
 - 5% Tuition Increase (Fall 2014)
 - Estimated revenue of \$300K
 - Majority reserved for need-based financial aid
 - \$862,642 Allocation of State Aid from Formula
 - Increase in funding a result of a recalibration of the model
 - 15% (up from 10%) of variable funding based on performance
 - LCCC loses \$20,730 in FY15 because of low course completion rates
- Local Appropriation
 - Estimated to be up slightly = \$246,775 in FY15



Institutional Context

- **New Funds Available – \$3.3 Million**
 - \$1.5 Million treated as one-time-only funding
 - \$1.8 Million to ongoing needs
- **LCCC Strategic Plan Goals**
 - Increase High-Value Credentials
 - Strengthen Relationships and Connections
 - Build Organizational Capacity
 - Transform Physical Environment
- **Other Institutional Priorities**
 - Freeing up One-Mill Funds
 - Investing in People



Institutional Context

- Increasing Financial Assistance
 - \$202,000 increase in need-base financial aid
- Investing in Areas that Impact our Students the Most
 - 66.27% Investment in instruction, student services, academic support, and scholarships (target is 70%)



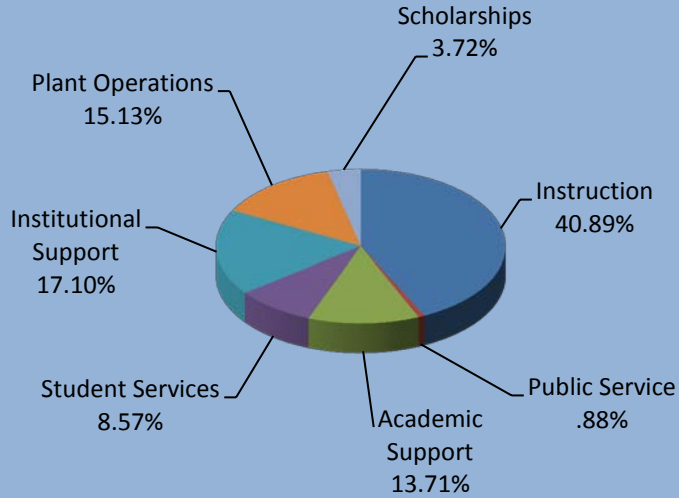
Laramie County Community College

Operating Budget

Operating Budget Includes:

- Unrestricted Fund (p. 12)
- One Mill Fund (p. 16)

FY2013-2014 EXPENDITURES BY PROGRAM

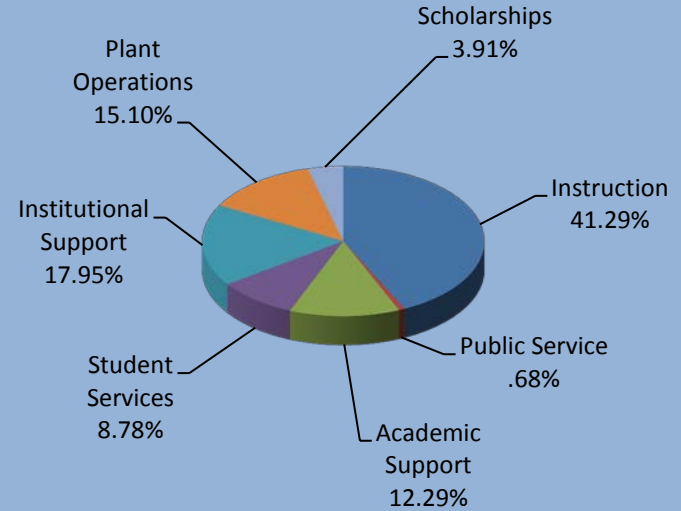


ITEM	APPROVED 2013-2014 BUDGET	PERCENT OF BUDGET
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Expenditures by Program

Instruction	\$ 17,850,641	40.89%
Public Service	382,164	0.88%
Academic Support	5,986,398	13.71%
Total Instructional Programs	\$ 24,219,203	55.48%
Student Services	\$ 3,740,274	8.57%
Institutional Support	7,462,854	17.10%
Plant Operations	6,605,326	15.13%
Scholarships	1,626,860	3.72%
Total Expenditures by Program	\$ 43,654,517	100.00%

FY2014-2015 EXPENDITURES BY PROGRAM



ITEM	TENTATIVE 2014-2015 BUDGET	PERCENT OF BUDGET
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Expenditures by Program

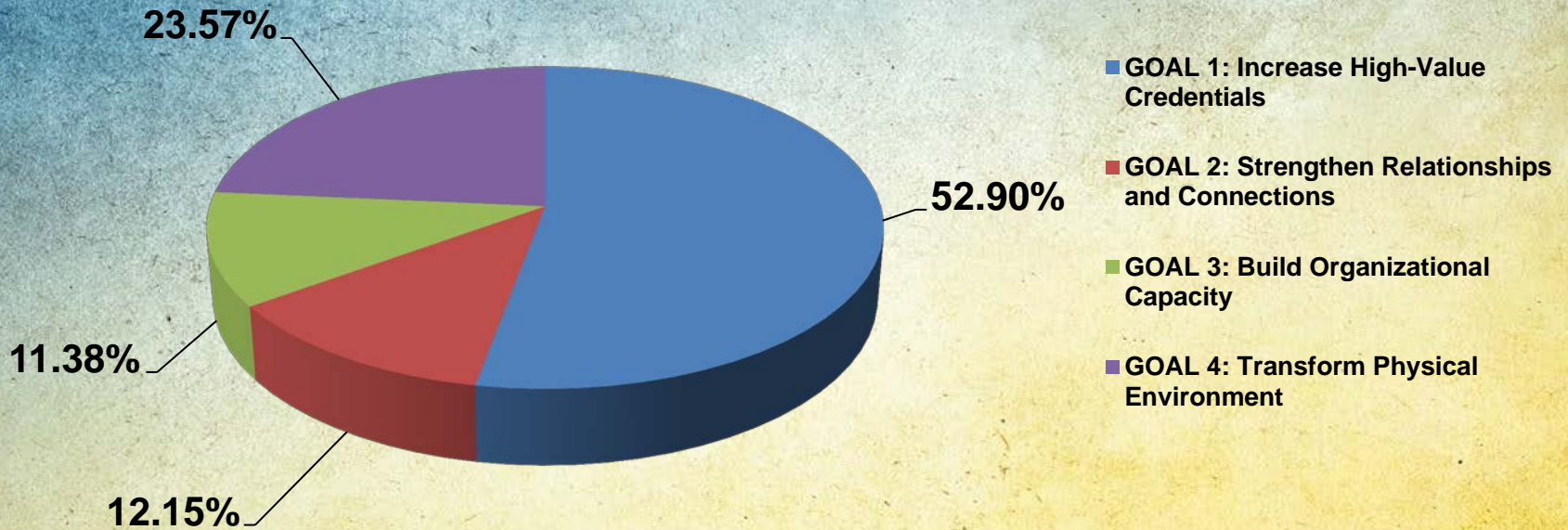
Instruction	\$ 19,646,757	41.29%
Public Service	321,461	0.68%
Academic Support	5,850,109	12.29%
Total Instructional Programs	\$ 25,818,327	54.26%
Student Services	\$ 4,178,599	8.78%
Institutional Support	8,539,754	17.95%
Plant Operations	7,185,537	15.10%
Scholarships	1,864,650	3.91%
Total Expenditures by Program	\$ 47,586,867	100.00%

FY15 OPERATING BUDGET



Strategic Plan Goals

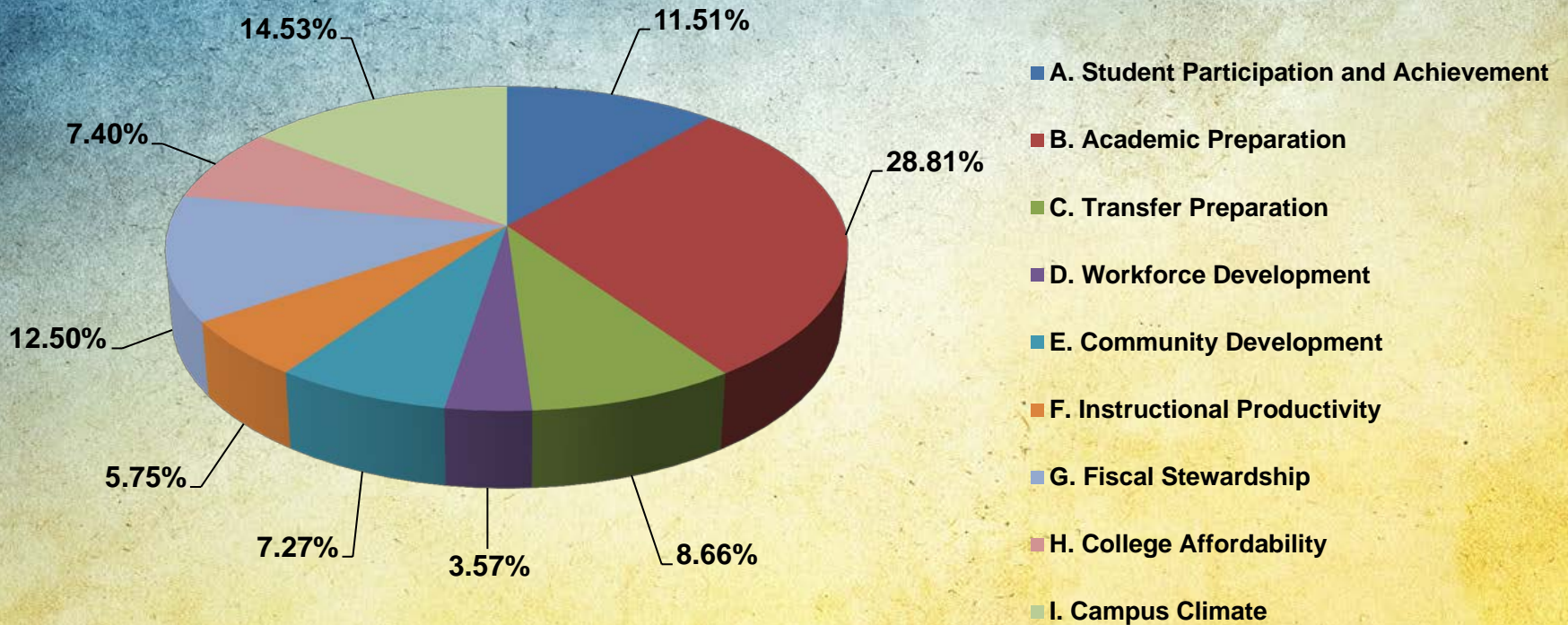
Budget Allocation to Strategic Plan Goals and Strategies





Key Performance Indicators

Budget Allocation by Key Performance Indicators (KPIs)





Funds Available (p. 35)

Estimated Funds Available

Please Note: The following amounts are preliminary estimates.

New Funds:

State Aid (Formula Recalibration)	\$862,642
State Aid (Enrollment Growth Funding) (\$14.3 million x 21.5%/2)	1,539,458
State Aid (Salary Appropriation) (61.59% of 2% Salary Increase)	331,650
State Aid (Retirement Appropriation) (61.59% of .875% Employer Increase)	107,339
Course & Miscellaneous Fees (Declining Enrollment)	-21,100
High Tech Fees (Declining Enrollment)	-25,400
Athletic Fees (Declining Enrollment)	-9,300
Local Appropriation	246,775
Tuition Increase (5% increase in tuition rates)	300,000
	Subtotal: \$3,332,064

Total Estimated Funds Available for FY2015: \$3,332,064



Distribution of Funds (p. 36)

Proposed Distribution

All positions include salary and benefits

Compensation Package:

Educational Advancements	\$45,000
Market Adjustments	60,000
Custodial Services Market/Equity Adjustment	56,452
Short-Term Disability Insurance (6 months)	32,000
Employer Retirement Contribution (100% of .875% Employer Increase)	174,279
2% Salary Increase (Includes all employees except adjunct instructors)	433,990
Vacancies/Replacements/Reclassifications (FY2014)	49,997
Subtotal:	\$851,718



Distribution of Funds (p. 36)

Academic Affairs

New Positions/Services:

Director,, Center for Teaching and Learning	\$80,000
Instructor, Biology	73,000

Continuation of Services:

Operating Budget	212,110
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Subtotal **\$365,110**

Student Services

New Positions/Services:

Career Resource Specialist	\$56,500
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Continuation of Services:

Scholarships	202,000
Athletic Budget	-9,300

Subtotal **\$249,200**

President

New Positions/Services:

Research Analyst	\$58,500
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Continuation of Services:

Move IT Operating Budget from One Mill to Current Fund	523,590
Operating Budget	134,555
High Tech Fee Budget	-25,400

Subtotal **\$691,245**



Distribution of Funds (p. 36)

Administration and Finance

New Positions/Services:

Grounds Assistant \$35,100

Continuation of Services:

Operating Budget 174,808

Subtotal \$209,908

Strategic/OTO Initiatives

One-Time Expenses (One-Time Enrollment Growth Funds) \$750,000

Subtotal \$750,000

Reserve Accounts

Operating Reserve (One-Time Enrollment Growth Funds) \$214,883

Subtotal \$214,883

Total Proposed Distribution: \$3,332,064



One-Mill (p.16)

- Permissive levy considered by the board every two years. Funds to help with the College's operations.
- Significant liquidity in FY15 by shifting base commitments to the unrestricted fund
- Budget request includes
 - \$500,000 budget for maintenance (parking lots, sidewalks)
 - \$200,000 for Innovation funds
 - \$142,538 for Pine Bluffs
 - \$275,831 for facilities planning
 - \$75,000 for employee development
 - \$100,000 for equipment repairs



Fund Budget Summary

(p. 8)

- Total budget increased
 - 18.5% or \$11,823,314 without GO bonds and State appropriation for new buildings
 - 85.7% or \$54,896,522 with GO bonds and State appropriation for new buildings
- Capital Construction
- Ensures stable future
- Progresses toward achievement of Strategic Plan
- Provides for student needs
- Developed through collective and collaborative efforts



Laramie County Community College

Questions?