



**FY2014-15  
OPERATING BUDGET**

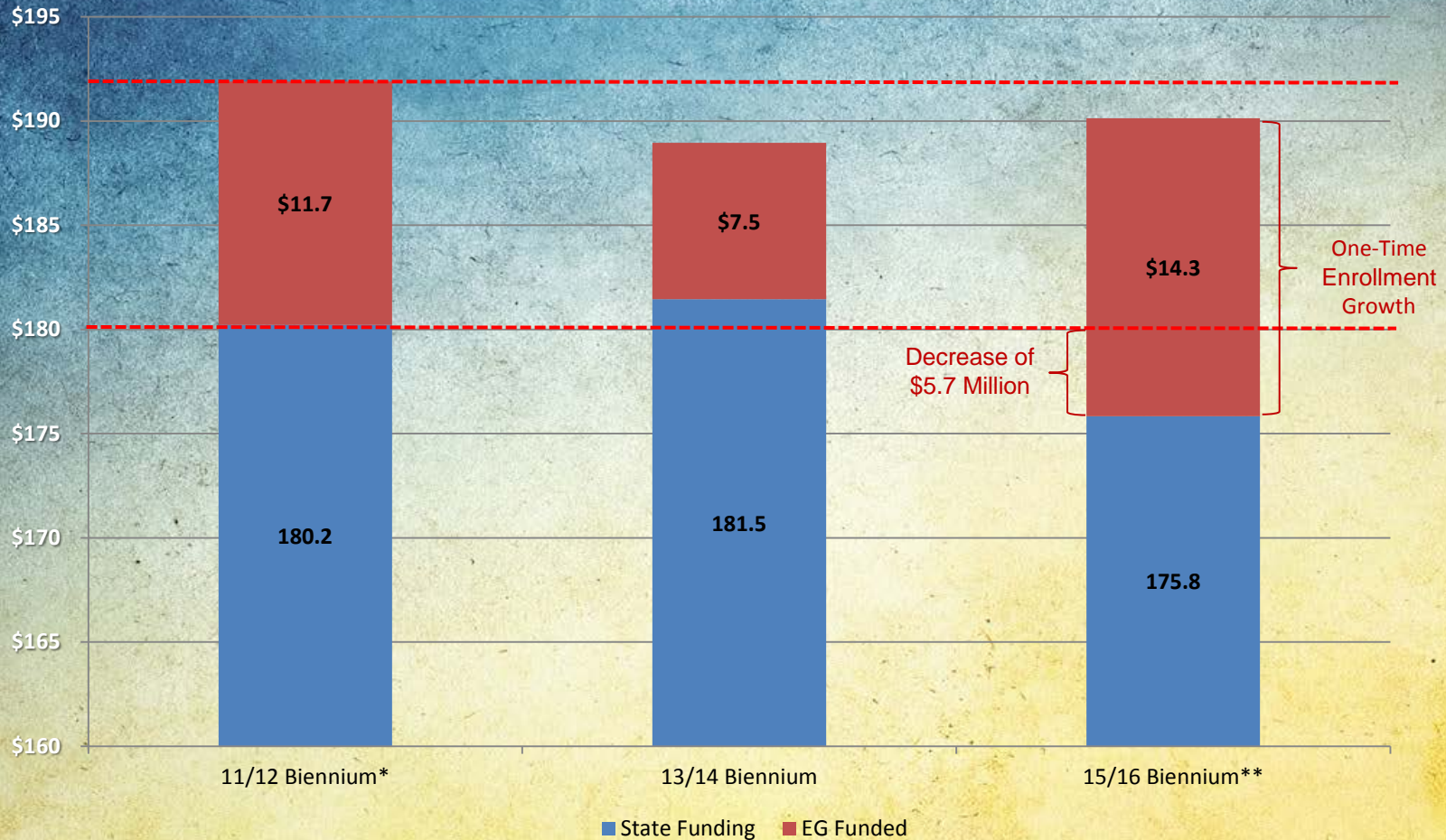
*it starts here*





# Laramie County Community College

## State Base Funding plus Enrollment Growth Funds (in \$Millions) - Three Biennia Comparison



Source: WCCC Biennial Budgets

\* First biennium to implement new funding model resulting from Blue Ribbon Task Force and HB114 in 2009. Standard Budget funding in 11/12 Biennium was set to cover expenditures (in current dollars) for the 2004/2005 enrolment and operations of community colleges. Enrollment growth was not funded fully even in the first biennium of the new model.

\*\* State aid to Community Colleges (less Retiree Health Insurance) in 15/16 Biennium

### FY15 OPERATING BUDGET





# State Context

- Sustained Reduction in Standard Budget
  - \$5.6M Reduction in Aid to the CC's
- One-Time Legislative Funding
  - \$14.3 Million Enrollment Growth Funds
    - \$1.5 Million for LCCC (\$3 Million for Biennium)
    - Based on Performance (Class Completions)
    - LCCC has 21.5% of all Wyoming's successful completions
- Salary Increase (2%)
- Retirement Increase (.875%)





# State Context

- WCCC
  - 5% Tuition Increase (Fall 2014)
    - Estimated revenue of \$300K
    - Majority reserved for need-based financial aid
  - \$862,642 Allocation of State Aid from Formula
    - Increase in funding a result of a recalibration of the model
    - 15% (up from 10%) of variable funding based on performance
      - LCCC loses \$20,730 in FY15 because of low course completion rates
- Local Appropriation
  - Estimated to be up slightly = \$246,775 in FY15





# Institutional Context

- **New Funds Available – \$3.3 Million**
  - \$1.5 Million treated as one-time-only funding
  - \$1.8 Million to ongoing needs
- **LCCC Strategic Plan Goals**
  - Increase High-Value Credentials
  - Strengthen Relationships and Connections
  - Build Organizational Capacity
  - Transform Physical Environment
- **Other Institutional Priorities**
  - Freeing up One-Mill Funds
  - Investing in People





# Institutional Context

- Increasing Financial Assistance
  - \$202,000 increase in need-base financial aid
- Investing in Areas that Impact our Students the Most
  - 66.27% Investment in instruction, student services, academic support, and scholarships (target is 70%)



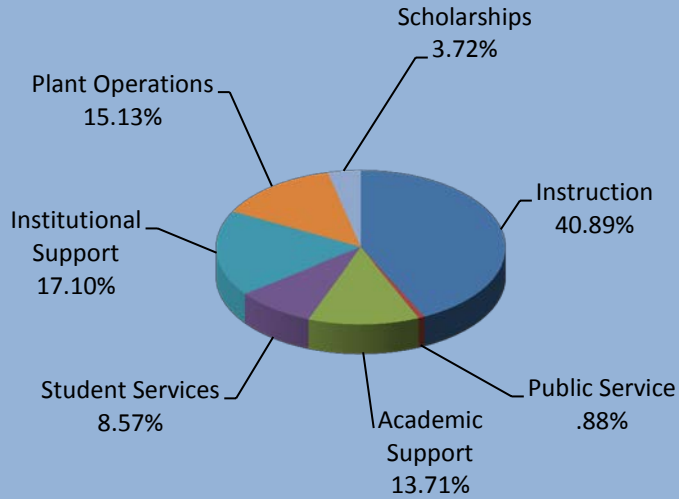


# Operating Budget

## **Operating Budget Includes:**

- Unrestricted Fund (p. 12)
- One Mill Fund (p. 16)

## FY2013-2014 EXPENDITURES BY PROGRAM

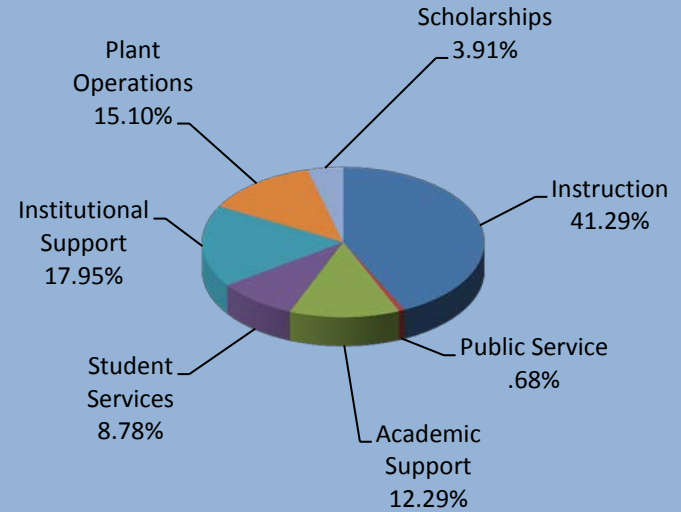


ITEM	APPROVED 2013-2014 BUDGET	PERCENT OF BUDGET
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### Expenditures by Program

Instruction	\$ 17,850,641	40.89%
Public Service	382,164	0.88%
Academic Support	5,986,398	13.71%
<b>Total Instructional Programs</b>	<b>\$ 24,219,203</b>	<b>55.48%</b>
Student Services	\$ 3,740,274	8.57%
Institutional Support	7,462,854	17.10%
Plant Operations	6,605,326	15.13%
Scholarships	1,626,860	3.72%
<b>Total Expenditures by Program</b>	<b>\$ 43,654,517</b>	<b>100.00%</b>

## FY2014-2015 EXPENDITURES BY PROGRAM



ITEM	TENTATIVE 2014-2015 BUDGET	PERCENT OF BUDGET
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### Expenditures by Program

Instruction	\$ 19,646,757	41.29%
Public Service	321,461	0.68%
Academic Support	5,850,109	12.29%
<b>Total Instructional Programs</b>	<b>\$ 25,818,327</b>	<b>54.26%</b>
Student Services	\$ 4,178,599	8.78%
Institutional Support	8,539,754	17.95%
Plant Operations	7,185,537	15.10%
Scholarships	1,864,650	3.91%
<b>Total Expenditures by Program</b>	<b>\$ 47,586,867</b>	<b>100.00%</b>

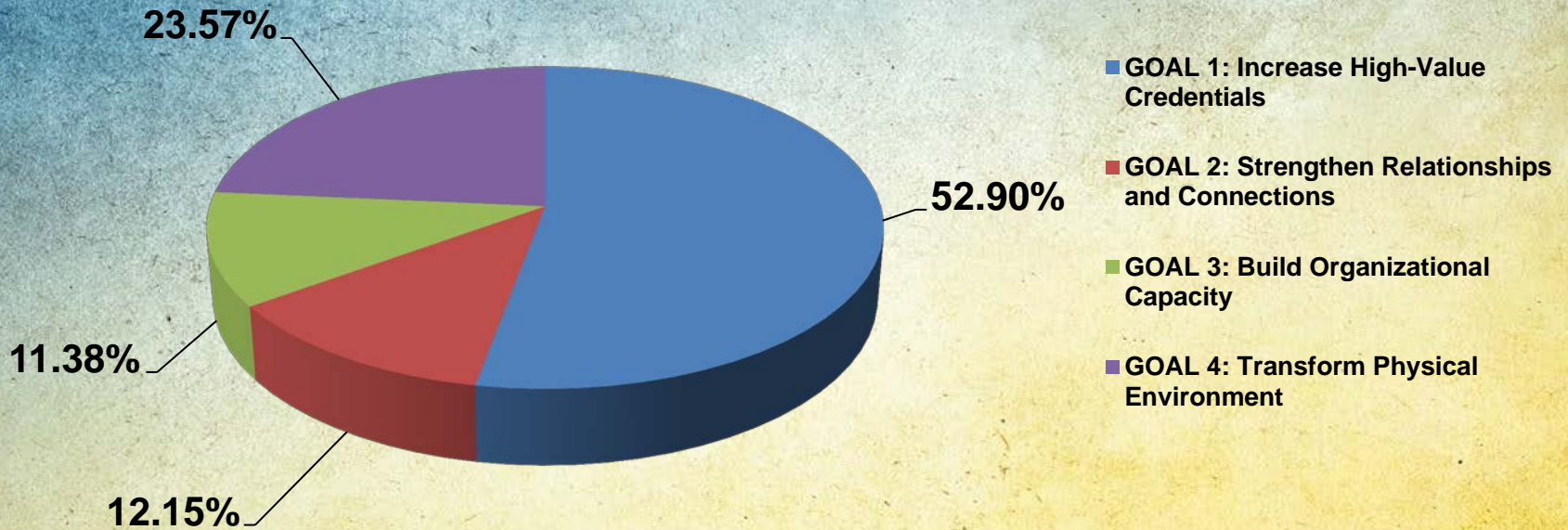
## FY15 OPERATING BUDGET





# Strategic Plan Goals

## Budget Allocation to Strategic Plan Goals and Strategies

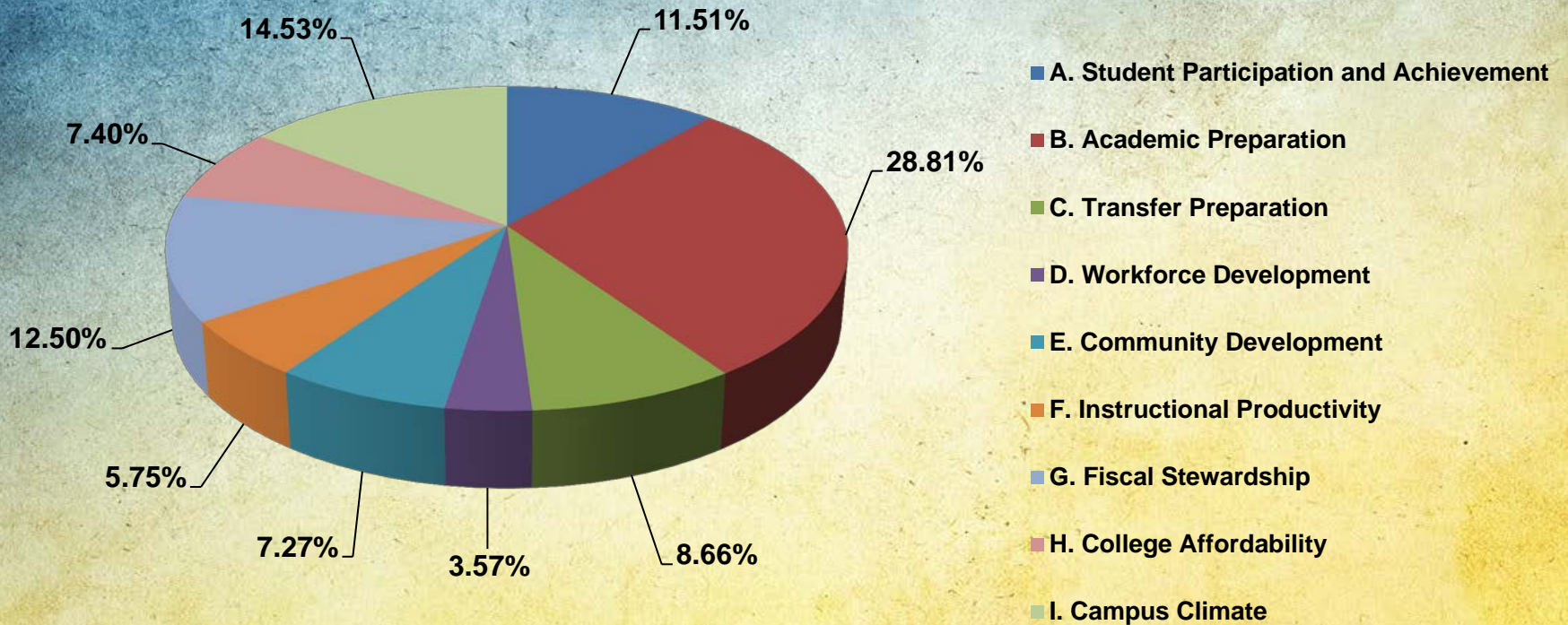






# Key Performance Indicators

## Budget Allocation by Key Performance Indicators (KPIs)







# Funds Available (p. 35)

## Estimated Funds Available

*Please Note: The following amounts are preliminary estimates.*

### New Funds:

State Aid (Formula Recalibration)	\$862,642
State Aid (Enrollment Growth Funding) (\$14.3 million x 21.5%/2)	1,539,458
State Aid (Salary Appropriation) (61.59% of 2% Salary Increase)	331,650
State Aid (Retirement Appropriation) (61.59% of .875% Employer Increase)	107,339
Course & Miscellaneous Fees (Declining Enrollment)	-21,100
High Tech Fees (Declining Enrollment)	-25,400
Athletic Fees (Declining Enrollment)	-9,300
Local Appropriation	246,775
Tuition Increase (5% increase in tuition rates)	300,000
	<b>Subtotal: \$3,332,064</b>

**Total Estimated Funds Available for FY2015: \$3,332,064**





# Distribution of Funds (p. 36)

## Proposed Distribution

*All positions include salary and benefits*

### Compensation Package:

Educational Advancements	\$45,000
Market Adjustments	60,000
Custodial Services Market/Equity Adjustment	56,452
Short-Term Disability Insurance (6 months)	32,000
Employer Retirement Contribution (100% of .875% Employer Increase)	174,279
2% Salary Increase (Includes all employees except adjunct instructors)	433,990
Vacancies/Replacements/Reclassifications (FY2014)	49,997
<b>Subtotal:</b>	<b>\$851,718</b>





# Distribution of Funds (p. 36)

## Academic Affairs

### New Positions/Services:

Director,, Center for Teaching and Learning	\$80,000
Instructor, Biology	73,000

### Continuation of Services:

Operating Budget	212,110
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**Subtotal**      **\$365,110**

## Student Services

### New Positions/Services:

Career Resource Specialist	\$56,500
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### Continuation of Services:

Scholarships	202,000
Athletic Budget	-9,300

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**Subtotal**      **\$249,200**

## President

### New Positions/Services:

Research Analyst	\$58,500
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### Continuation of Services:

Move IT Operating Budget from One Mill to Current Fund	523,590
Operating Budget	134,555
High Tech Fee Budget	-25,400

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**Subtotal**      **\$691,245**





# Distribution of Funds (p. 36)

## Administration and Finance

### New Positions/Services:

Grounds Assistant \$35,100

### Continuation of Services:

Operating Budget 174,808

**Subtotal \$209,908**

### Strategic/OTO Initiatives

One-Time Expenses (One-Time Enrollment Growth Funds) \$750,000

**Subtotal \$750,000**

### Reserve Accounts

Operating Reserve (One-Time Enrollment Growth Funds) \$214,883

**Subtotal \$214,883**

**Total Proposed Distribution: \$3,332,064**





## One-Mill (p.16)

- Permissive levy considered by the board every two years. Funds to help with the College's operations.
- Significant liquidity in FY15 by shifting base commitments to the unrestricted fund
- Budget request includes
  - \$500,000 budget for maintenance (parking lots, sidewalks)
  - \$200,000 for Innovation funds
  - \$142,538 for Pine Bluffs
  - \$275,831 for facilities planning
  - \$75,000 for employee development
  - \$100,000 for equipment repairs





# Fund Budget Summary

## (p. 8)

- Total budget increased
  - 18.5% or \$11,823,314 without GO bonds and State appropriation for new buildings
  - 85.7% or \$54,896,522 with GO bonds and State appropriation for new buildings
- Capital Construction
- Ensures stable future
- Progresses toward achievement of Strategic Plan
- Provides for student needs
- Developed through collective and collaborative efforts





Laramie County Community College

# Questions?