

# PRESERVING LCCC's FUTURE

July 18, 2017

## Fine & Performing Arts \$14M

\$7M (General Obligation Bond Revenues)  
 \$7M (Legislative Funding)  
 30,000 s.f. Renovation  
 New 12,000 s.f. 450 Seat Performance Hall Addition & Gallery

Semple Brown Architects - Denver

## New Residence Hall \$28M

\$20M (Room Rental Revenues)  
 \$8M (General Obligation Bond Revenues)  
 ~350-400 Bed Capacity, 110,000 s.f.  
 Design Focus on Living & Learning Environments

Method Studio Architects - Salt Lake City

## Recreation & Athletics Center Renovation \$14.2M

\$11.2M (General Obligation Bond Revenues)  
 \$3M (Student Fees)  
 84,000 s.f. Renovation  
 Upgraded HVAC/Safety, Expanded Fitness, Competition Court

Tobin & Associates Architects - Cheyenne

ESTIMATED SUMMARY	Cost	Source of Funds			
		General Obligation Bond Issue (15 yrs.)	Student Fees (~\$3/ch/yr)	Legislative Funding	Lease Revenue Bond Issue (room revenues)
Fine & Performing Arts	\$14,000,000	\$7,000,000		\$7,000,000	
Recreation & Athletics Center	\$14,200,000	\$11,200,000	\$3,000,000		
Residence Hall	\$28,000,000	\$8,000,000			\$20,000,000
Sinking Fund (7% of bond proceeds)	\$1,834,000	\$1,834,000			
Costs of Issuance (.425% of bond proceeds)	\$111,350	\$111,350			
Contingency	\$1,740,000	\$1,740,000			
	<b>\$59,885,350</b>	<b>\$29,885,350</b>	<b>\$3,000,000</b>	<b>\$7,000,000</b>	<b>\$20,000,000</b>