

## **FY 2016 BUDGET REVISIONS MAY 27, 2015 DOCUMENT**

Listed below are the changes that were made to the budget document since the April 15, 2015 board meeting.

### **Unrestricted Operating Fund**

Estimated Funds Available-Page 10

1. There have been a few more terminations/retirements that have increased the vacancies/replacements by \$76,407 to a total of \$575,494.
2. The estimated revenue for the IT/High Tech Fee Restructure has increased by \$32,634 for a total of \$573,636.

Proposed Distribution-Page 11

1. Employees will receive a 1% cost of living adjustment which is estimated to cost \$229,000. The majority of the increase will be funded from the additional vacancies/replacements funds and the IT/High Tech Fee Restructure.
2. Math contract services were reduced by \$12,959 to help fund the COLA which reduced the operating fund increase by the same amount for Academic Affairs.
3. To fund the remaining amount of the COLA, \$107,000 in scholarships was moved from the Student Services operating budget to One Mill.

Revenue-Supplemental State Appropriation-Page 12

1. The Supplemental State Aid Appropriation was reduced by \$18,500 due to retirements/terminations of the Wyoming Investment in nursing faculty.

Expenses-Page 13

1. Salary and benefit amounts reflect the 1% cost of living adjustment for benefited employees and part-time educational services staff.

### **One Mill Fund**

Expenses-Page 17

2. Salary and benefit amounts for Eastern Laramie County reflect the 1% cost of living adjustment for benefited employees and part-time educational services staff.
1. The \$500,000 budgeted for Major Maintenance Repairs was reduced by \$107,000 to fund the scholarships that were moved from the Unrestricted Operating Fund.
2. There is now \$107,000 budgeted for scholarships.

### **Auxiliary Fund**

Expenses-Page 19

1. Salary and benefit line items for the Residence Hall, Childcare Center, Summer Housing and Facilities Rental reflect the 1% cost of living adjustment. Operating expenses for these areas were reduced to cover the 1% increase.

### **Five Mill Fund**

No change

### **Federal Fund**

No change

### **Endowment Fund**

No change

### **Plant Fund**

No change