

FY 2016 BUDGET REVISIONS

July 15, 2015 Budget Document

Listed below are the changes that have been made to the budget document since the May 27, 2015 Board meeting. All changes are for FY2016 unless otherwise noted.

All Funds

The FY2014-2015 budget amounts (middle column) have now changed from Adopted Budget to Estimated Actuals.

Unrestricted Operating Fund

1. The carryover budget was increased from \$450,000 to \$1,736,649. Of this amount, \$819,722 is for one-time items or projects not finalized in FY2015, \$467,127 is for items ordered but not received in FY2015, and \$450,000 is for the estimated vacancy savings for FY2016.
2. Minor changes in salaries and benefits were made as employees terminated employment and new employees were hired.

One Mill Fund

1. A carryover budget of \$1,953,494 was added. Of this amount, \$102,581 is for innovative funds projects that were not completed in FY2015, \$407,913 is for small maintenance projects that were not completed in FY2015 and \$1,443,000 is for the Flex Tech Building project.

Auxiliary Fund

1. Minor changes in salaries and benefits were made as employees terminated employment and new employees were hired.
2. Other budget that includes Facilities Rental was increased by \$50,000 for projected contract food service expenses for FY2016.

Five Mill Fund

1. No change.

Restricted Fund

1. Carryover amounts for grants were finalized reducing the overall budget by \$220,067.

Endowment Fund

No change.

Plant Fund

1. The carryover budget was increased by \$2,073,005 for a total of \$29,042,533. This amount includes \$26,969,528 for the new buildings and \$2,073,005 for projects not completed in FY2015.