

## **FY 2016 BUDGET REVISIONS**

### **July 15, 2015 Budget Document**

Listed below are the changes that have been made to the budget document since the May 27, 2015 Board meeting. All changes are for FY2016 unless otherwise noted.

#### **All Funds**

The FY2014-2015 budget amounts (middle column) have now changed from Adopted Budget to Estimated Actuals.

#### **Unrestricted Operating Fund**

1. The carryover budget was increased from \$450,000 to \$1,736,649. Of this amount, \$819,722 is for one-time items or projects not finalized in FY2015, \$467,127 is for items ordered but not received in FY2015, and \$450,000 is for the estimated vacancy savings for FY2016.
2. Minor changes in salaries and benefits were made as employees terminated employment and new employees were hired.

#### **One Mill Fund**

1. A carryover budget of \$1,953,494 was added. Of this amount, \$102,581 is for innovative funds projects that were not completed in FY2015, \$407,913 is for small maintenance projects that were not completed in FY2015 and \$1,443,000 is for the Flex Tech Building project.

#### **Auxiliary Fund**

1. Minor changes in salaries and benefits were made as employees terminated employment and new employees were hired.
2. Other budget that includes Facilities Rental was increased by \$50,000 for projected contract food service expenses for FY2016.

#### **Five Mill Fund**

1. No change.

#### **Restricted Fund**

1. Carryover amounts for grants were finalized reducing the overall budget by \$220,067.

#### **Endowment Fund**

No change.

#### **Plant Fund**

1. The carryover budget was increased by \$2,073,005 for a total of \$29,042,533. This amount includes \$26,969,528 for the new buildings and \$2,073,005 for projects not completed in FY2015.