

Scholarships and Waivers Policy	Policy Number	3.2
	Effective Date	TBD

1.0 POLICY & PURPOSE

The Board of Trustees at Laramie County Community College believes education is central to individual and community prosperity. The Board is committed to sustaining a dynamic and diverse student body that reflects its community, but also provides ~~the~~ richness in a variety of cultures, aspirations, and talents ~~that it~~ can bring to that community. Academic ability, exceptional extra- and co-curricular contribution, service to the College and community, and student progress and success are also high values Laramie County Community College holds. To support those beliefs, commitments, and values, and within budgetary limitations, the College provides financial assistance through institutional scholarships and waivers to students who are worthy because of their potential need, ability to succeed academically, and/or contributions to the College and community environments.

More specifically, the Board charges the President of the College with establishing, maintaining, and evaluating scholarship and waiver programs that provide financial assistance for the following purposes:

- A. Academic Merit
- B. Financial Need
- C. Extra- and Co-curricular Contributions
- D. Recruitment, Retention and Completion
- E. Employee and Dependent Benefits
- F. Compliance with Federal, State, or Other Mandates

In general, the amount and number of scholarships and waivers appropriated for these purposes should tie to the College's enrollment management goals, the institution's strategic plan, and other priorities set forth by the Board or the institution. ~~At all times, t~~The amount of aid awarded through the College shall not jeopardize the fiscal solvency of the institution; the College will not award more aid than it is fiscally able ~~to~~.

2.0 REVISION HISTORY

Adopted on: TBD

3.0 PERSONS AFFECTED


Persons affected by this policy are the Laramie County Community College Board of Trustees, President, and Faculty, Staff and Students.

4.0 DEFINITIONS

- A. *Scholarship* – A form of financial assistance which does not require repayment and is made to degree/certificate seeking students demonstrating high levels of academic ability, special talents that contribute to extra- and/or co-curricular activities offered by the College, potential to positively influence the campus community, or financial need. These funds will typically be

awarded by a dollar amount and may be used to defray the cost of tuition/fees, and other educationally related expenses such as room and board, books, and educational supplies.

- B. *Waiver* – A form of financial assistance that does not require repayment and is made to qualifying students according to Procedure 3.2P Scholarship and Waivers Procedure. Waivers are applied to any existing tuition charges, and may be applied to mandatory fees, charged by the College. Waivers are only applied after all institutionally-funded scholarships are first applied.

REQUIRED APPROVALS	NAME/SIGNATURE	DATE
Originator(s) Name(s)	Joe Schaffer, President	10/28/14
Ratified by College Council	Chad Marley, College Council Co-chair	11/21/14
Recommended by President (Signature)		11/21/14
Approval by Trustees (Signature)		TBD