

**LARAMIE COUNTY COMMUNITY COLLEGE
BOARD OF TRUSTEES RESOLUTION**

At the meeting of the Board of Trustees of Laramie County Community College on Wednesday, June 18, 2014 the following resolution was proposed and approved by the Board:

Resolved:

WHEREAS during the 62nd Wyoming Legislature, House Bill 0001, section 339, enrolled act No. 41, was approved, which appropriated seven million five hundred thousand dollars (\$7,500,000.00) from the general fund to the Wyoming state treasurer's office for deposit in equal amounts in the endowments created under W.S. 21 – 16 -1103(a) for Casper College, Laramie County Community College, Northern Wyoming Community College, Northwest College, Central Wyoming College and Western Wyoming Community College;

WHEREAS the funds appropriated in subsection (a) of this section, \$1,250,000 to the Laramie County Community College Foundation, shall be expended to provide matching funds for endowments in disciplines identified in a plan approved by the board of trustees of each community college, which plan shall contain an emphasis on disciplines directly related to Wyoming's economy;

WHEREAS the Board of Trustees of Laramie County Community College believes all programs associated with the College and all endowments established through the Laramie County Community College Foundation benefit and directly relate to Wyoming's economy; and

WHEREAS one of the primary purposes of State Matching funds is to encourage private giving to the community college foundations, the Board believes that all potential donors be given great flexibility in determining the use of their gifts.

THEREFORE the Board of Trustees of Laramie County Community College is grateful for the funds appropriated by the 62nd Legislature to match endowment gifts and is committed to ensuring State matching funds associated with private endowment gifts continue to support students and community through programs and services that benefit the economy of Wyoming.

In the event a gift is offered that may have potential for controversy or potentially conflict with the intent of the Legislature on granting matching funds, the Laramie County Community College Foundation will initially bring the gift to the Foundation Development Committee for approval. If the gift is approved by the Foundation, it will then be brought to the Board of Trustees for approval prior to submitting the gift for State matching funds.

Signed:

Carol Merrell, Chairwoman