



LCCC Scholarships

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Agenda

- Institutional Scholarships
 - Purpose, allocation and volume
 - Types of scholarships
 - Awarding strategy
- Promotion & Outreach
- Foundation Scholarships
 - Application and process
 - Private donor scholarships and establishment of criteria
 - Allocation and volume
- Q&A

Why are scholarships important?

Access & Affordability

Promotes Student Success

Reduces Student Loan Debt



Purpose of Institutional Scholarships

Per LCCC's Scholarship and Waivers Policy 3.2:

- Academic Merit
- Financial Need
- Extra and Co-curricular Contributions
- Recruitment, Retention, and Completion
- Employee and Dependent Benefits
- Compliance with Federal, State, and other Mandates

Allocation of Institutional Scholarships

- LCCC annual budget process
- Historical trend data
- In alignment with:

LCCC Mission, Vision, Values, and Diversity Statements
Wyoming Community College and LCCC Strategic Plans
Board of Trustees Goals
Enrollment Management Goals
Key Performance Indicators

FY 2016 – FY 2018 Average
Institutional Scholarship Volume
=
\$1.8 million



Types of Institutional Scholarships

- Recruitment & Retention
 - Presidential and Deans
 - Academic/Activities - Schools
 - Promotional
 - Athletics
- Required matches for federal programs
 - Work Study
 - SEOG (Supplemental Educational Opportunity Grant)
 - TRIO
 - GEAR Up

Types of Institutional Scholarships

- Need-based Scholarships

- Soaring Eagle Award, LCCC Need Grant, LCCC Student Progress Award

- Emergency/Hardship

- Daniels, Andrikopoulous, Perkins, Transitional Services

- LCCC Summer Award

Types of Institutional Scholarships

- Special populations

- Senior Citizens

- Foster Youth

- First Generation

- Non-traditional

- Dual and Concurrent Enrollment – *state statute*

- Warren AFB Waiver

- Residence Hall Assistants

Types of Institutional Scholarships

- Faculty and Staff
 - Professional Development
 - Employee & Dependent Benefits
 - LCCC, City of Laramie, UW

Rediscover LCCC

- Three year pilot 2018/2019 – 2020/2021
- LCCC Foundation and Private funding from Ellbogen Foundation
- Wyoming adult learners without prior degree attending full-time in specific programs that have direct alignment with job/career prospects of importance to our state and region
- Covers standard tuition and fees for up to 2 years
- Available to new, continuing and returning students

FAFSA is required for Institutional Scholarships

- Free Application for Federal Student Aid
 - Application for all federal Title IV financial aid programs
 - Determines a student's financial need for all funding sources
- Benefits
 - targeted and strategic approach for our institutional scholarship dollars
 - leverages campus resources, e.g. athletics
 - maximizes financial assistance to students

Awarding Strategy

- Award as much as possible up-front
- Reserve for retention and hardship issues throughout year
- Last dollar in after all other scholarships and grants
- Cannot exceed financial need and/or Cost-of-Attendance
- Students must be making satisfactory academic progress

Promotion & Outreach

- Annual campus promotional campaign for awareness
- Website revamp
- FAFSA and scholarship workshops and presentations
- Social media

Promotion & Outreach

- New and prospective students
 - High Schools
 - Admissions push
 - Aid letter
 - Orientations and campus visits
 - Community events
- Continuing students
 - COLS classes: Intro to College Success - First-Year Seminar
 - Specific groups
 - Annual Campus Resource Fair and other campus events

Foundation Scholarships

- Annual Application: LCCC Foundation Donor Scholarship Application
 - Application cycle is December 1 – April 1 each year
- Process
 - Scholarship committees select recipients and alternates for academic year
 - Financial Aid awards
 - ❖ Re-awards unused funds after start of each semester

Foundation Scholarships

- LCCC Foundation has over 400 private donor scholarships and funds
 - Endowed scholarships and funds create a lasting legacy
 - \$5,000 to endow scholarship or fund
 - Goal is to preserve the gift's value and see these funds grow
 - Unspent scholarship allocation is placed back into the principal of the endowment

Scholarship Criteria

- Establishment of scholarship criteria
 - Donor sets criteria with guidance from our office
 - Goal is to see the scholarships awarded yet reserve some funds for the unknown/unexpected

Scholarship Criteria

- Amending criteria
 - Changes directed by Donor
 - Changes suggested by Foundation

Allocation and Volume

- 2015/2016

- Allocation \$503,790.41
- Scholarships awarded \$407,905.63
- Unspent \$95,884.78
- 19% not awarded

- 2016/2017

- Allocation \$494,525.75
- Scholarships awarded \$414,696.89
- Unspent \$79,828.86
- 16.1% not awarded

- 2017/2018

- Allocation \$604,616.34
- Scholarships awarded \$564,043.58
- Unspent \$40,572.76
- 6.7% not awarded





Thank you!