



**LARAMIE COUNTY
COMMUNITY COLLEGE**
Cheyenne ♦ Laramie ♦ Pine Bluffs

MEMORANDUM

TO: Members of the Board of Trustees

FROM: Dr. Joe Schaffer, President

DATE: April 11, 2018

SUBJECT: Approval of Applications for Deposit of Public Funds

Each year the Board of Trustees is required to formally approve a list of applications for Deposit of Public Funds as required by W.S. 9-4-818 of the Wyoming Compiled Statutes, 1977.

A depository is required to provide a formal application stating they will provide securities to cover public funds as may be deposited by the public entity. The current depository applications are listed in the recommendation below:

STAFF RECOMMENDATION:

That the Board of Trustees approves the following list of Laramie County Community College depositories for Applications of Public Funds as required by W.S. 9-4-818.

- ANB Bank (formerly Capital West, 1st National – Laramie)
- Bank of the West
- Cheyenne State Bank
- First Interstate Bank
- First Tier Bank
- Pinnacle Bank
- Platte Valley Bank
- Security First Bank
- U.S. Bank
- Wells Fargo Bank Wyoming, N.A.
- Western States Bank (formerly WY State Bank)
- Wyoming Bank & Trust

The following banks did not respond to the College's request.

- Central Bank & Trust
- Farmers State Bank, Pine Bluffs (have always declined in the past)
- Jonah Bank of Wyoming (never respond)
- Oregon Trail Bank
- Tri County National Bank